

Financial Accounting R Narayanaswamy

Solutions 4th Edition

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accounting is known as the language of business through a series of steps known as accounting cycle it gathers information about business transactions and collates and summarizes them

accounting systematic development and analysis of information about the economic affairs of an organization

some of the basic accounting terms that you will learn include revenues expenses assets liabilities income statement balance sheet and statement of cash flows you will become

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the accounting cycle is the holistic process of recording and processing all financial transactions of a company from when the transaction

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